

NATIONAL TEAM FUNDRAISING

As a general principle RCA cannot issue tax receipts for donations directed to the benefit of an individual. However, RCA can issue tax receipts for an unconditional donation to RCA even if the use RCA makes of that donation, such as helping pay for the cost of sending a team to compete abroad, is of benefit to a number of individuals.

As not all National Team events and competitions can be covered by the RCA budget, it is sometimes necessary for National Team athletes to assist in fundraising to cover the cost of travel, accommodation, and other event costs. In order for RCA to be able to issue tax receipts to individuals or corporations who contribute to these fundraising activities, some very strict rules must be adhered to.

As stated in the Tax Receipts Policy, RCA can only issue tax receipts for gifts or donations which are not expressly or impliedly conditional upon the Association making a gift or donation to another person, club, society or association. Tax receipts cannot be provided to individuals or companies who specify that they are giving a donation for the benefit of a particular individual. Likewise, tax receipts will not be issued to an athlete selected to the National Team or to any member of a selected athlete's immediate family (this is to comply with tax rules). Donors may state a preference as to the national program to which the donor would like the funds applied, such as the men's or women's high performance program, provided that the donor clearly understands that RCA is not legally bound by the expression of that preference.

If any consideration has been or will be received by the donor as a result of his/her donation (i.e. dinner, T-shirt, etc.), the value of the consideration will be deducted from the amount donated in determining the amount to be receipted for tax purposes unless it is of insignificant value (does not exceed the lesser of 10% of the value of the donation and \$75). Income Tax Technical News No. 26 issued by the Canadian Revenue Agency provides detailed guidance on such fund raising activities as dinners, charity auctions, lotteries, concerts and golf tournaments. If such fundraising activities are contemplated this Technical News should be consulted. It can be found on-line at <http://www.cra-arc.gc.ca/E/pub/tp/itnews-26/README.html>The

All cheques must be made payable to Rowing Canada Aviron. The date written on the tax receipt will reflect the day the donation was received at the RCA National Office. This date will determine which year the donation may be claimed by the donor for income tax purposes. If undue delays occur, and donations are received by National Office in the year following the donation, receipts cannot be modified to reflect the day payments were issued by the donor.



If tax receipts are to be promised in order to obtain donations, the fundraising initiative must be approved by National Office in advance in order to ensure that it complies with tax laws. **Tax receipts will not be issued to donors without this prior approval.**

Staff at the National Office in Victoria will be happy to assist with any fundraising initiatives undertaken by National Team athletes and may be contacted to clarify any of the above information.

